

<b>Ku'au Bayview at Paia</b> <b>Insurance Summary</b> <b>Date Prepared: January 3, 2006</b>		<b>Insurance Associates, Inc.</b> <b>800 Bethel Street, Suite #200</b> <b>Honolulu, HI 96813</b> <b>Phone: 538-6938 Fax: 531-8361</b>			<b>Agent: John Hall</b> <b>Direct Line: 808-526-9273</b> <b>john@ia-hawaii.com</b>	
<b>Coverage</b>	<b>Limits</b>	<b>Term</b>	<b>Policy Period</b>	<b>Annual Premium</b>	<b>Insurance Company</b>	<b>Comments</b>
<b>Property</b>						
<b>Comprehensive General Liability</b> General Aggregate Products and Completed Operations Aggregate Personal & Advertising Injury Each Occurrence Fire Damage (any one fire) Medical Expense (any one person) Bodily Injury/Property Damage Liability Deductible	\$ 2,000,000 \$ 2,000,000 \$ 1,000,000 \$ 1,000,000 \$ 50,000 \$ 5,000 \$ 500	Annual	02/01/06 – 02/01/07	\$ 1,273	Philadelphia Insurance Companies (A.M. Best Rated "A+", Superior)	
<b>Commercial Umbrella</b>						\$1,000,000 policy available for \$1,000
<b>Directors' and Officers' Liability</b> Each Occurrence General Aggregate Deductible	\$ 1,000,000 \$ 1,000,000 \$ 1,000	Annual	02/01/06 – 02/01/07	\$ 1,170	Great American Insurance Company (A.M. Best Rated "A", Excellent)	Includes coverage for the Management Company, if applicable
<b>Fidelity Bond</b> Deductible	\$ 50,000 \$ 1,000	Annual	04/01/06 – 04/01/07	\$ 310	Great American Insurance Company (A.M. Best Rated "A", Excellent)	
<b>Workers' Compensation</b>						

***This is a summary only. It does not include all the terms, exclusions, limitations, and conditions in the actual contract***