

MINUTES OF BOARD OF DIRECTORS MEETING
March 22, 2011

DIRECTORS PRESENT: Adam Knox (Pres), Marcy Martin (VP), Stan Goosby (Treas), Dan Judson (Sec), Joe Bustillos, Karen Chun

DIRECTORS ABSENT: Milly Boren

CALL TO ORDER & DETERMINATION OF QUORUM:

The President called the meeting to order at 6:15 pm at the residence of Marcy Martin on Hoe Pl in Paia. With 6 of the 7 Directors present, a quorum was established for the conduct of Association business.

APPROVAL OF MINUTES

MOTION: To approve the minutes of the previous meeting as submitted. (Chun/Bustillos, All in Favor)

NEW BUSINESS

1 MOTION: To change the name of the Grievance Committee to the Ohana Ho'oponopono Committee. Motion carried unanimously (Bustillos/Goosby).

Marcy Martin reviewed bids from the different management companies.

2 MOTION: To hire Valley Isle Property Management company. Motion carried unanimously (Judson/Goosby).

Marcy Martin discussed past due homeowner liabilities pertaining to the escrows of Lot 15 and Lot 80.

3 MOTION: To not pursue current owners for previous owners' past due liabilities. Motion carried unanimously (Chun/Knox).

4 MOTION: To offer Board membership to Nancy Firestine to fill the vacancy created by the resignation of Milly Boren. Motion carried unanimously (Martin/Bustillos).

5 MOTION: To accept Karen Chun, Stan Goosby, & Joe Bustillos as members of the Design Committee and to have owner requests for plan review submitted through Valley Isle Management. Motion carried unanimously (Knox, Martin).

OLD BUSINESS

1 MOTION: To obtain the 2010 financial reports from CPA Marlin Boeckmann immediately. Motion carried unanimously (Judson/Goosby).

ADJOURNMENT

MOTION: To adjourn the meeting at 7:45 pm. (Judson/Knox, All in Favor)

Minutes prepared by:
/s/ Dan Judson
Dan Judson, Secretary

Approved by:
/s/ Marcy Martin
Marcy Martin, VP

Date: March 23, 2011