

**ACTIONS BY WRITTEN CONSENT
OF THE KUAU BAYVIEW BOARD OF DIRECTORS
October 31, 2014**

WHEREAS, it is deemed desirable and in the best interests of this Corporation that the following actions be taken by the Directors of this Corporation,

NOW, THEREFORE, BE IT RESOLVED that, pursuant to applicable law and Article IV, Section 2(d) of the Bylaws of the corporation, the Directors of this Corporation hereby adopt the following **MOTIONS** which were proposed & discussed, voted on via email, passed by the majority, and will be ratified at the next meeting:

- 1) To transfer \$10,000 from the bank checking to the savings account. Considering we are nearing the end of the fiscal year and will soon be collecting annual dues, there is more money than necessary in the operating account due to the unexpectedly large reimbursement from past insurance overpayments. (Mack/Judson) All in favor.
- 2) To increase the Reserve Fund by \$10,000 to \$70,000. The Association assets are getting older and replacement costs are going up. \$70,000 is a reasonable amount to have in Reserve. (Mack/Judson) All in favor.
- 3) To create a new Expense category called Security / Safety for such things as security cameras, solar lights, and security stickers. The already-purchased solar lights, safety cones, caution tape, etc will be reclassified from Garden Expenses to the new Security / Safety account to better reflect the reason for the expense. (Mack/Reeves) All in favor.

Minutes prepared by:
/s/ Darlene Brothers
D Brothers, Admin Assistant

Approved by:
/s/ Luba Reeves
Luba Reeves, President

Date: Oct 31, 2014