

**Kuau Bayview at Paia  
Balance Sheet  
As of December 31, 2004**

	<b>Dec 31, 04</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Savings - 6452	22,925.30
BOH Checking	19,674.23
<b>Total Checking/Savings</b>	42,599.53
<b>Total Current Assets</b>	42,599.53
<b>TOTAL ASSETS</b>	42,599.53
 <b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
*Accounts Payable	469.77
<b>Total Accounts Payable</b>	469.77
<b>Total Current Liabilities</b>	469.77
<b>Total Liabilities</b>	469.77
<b>Equity</b>	
Owners' Equity	36,425.07
Retained Earnings	240.00
Net Income	5,464.69
<b>Total Equity</b>	42,129.76
<b>TOTAL LIABILITIES &amp; EQUITY</b>	42,599.53

**Kuau Bayview at Paia  
Profit & Loss Budget vs. Actual  
January through December 2004**

	<u>Jan - Dec 04</u>	<u>Budget</u>	<u>Variance</u>
<b>Income</b>			
Bank Interest	25.53	15.00	10.53
Fines	-	200.00	(200.00)
Late Fees	40.00	250.00	(210.00)
Maintenance Fees	17,716.00	17,664.00	52.00
Startup Fees	1,675.00	320.00	1,355.00
Transfer Fees	300.00		
<b>Total Income</b>	<u>19,756.53</u>	<u>18,449.00</u>	<u>1,307.53</u>
<b>Expense</b>			
Accounting & Admin	3,772.88	1,000.00	2,772.88
CAI Membership	195.00		
Copies & Faxes	12.50		
Corp Filing	47.50	4.00	43.50
Electricity	468.75	313.00	155.75
GE Tax Paid	1.27	1.00	0.27
Insurance	2,230.00	2,230.00	-
Landscaping	4,563.35	1,100.00	3,463.35
Legal Fees	1,296.50	500.00	796.50
Meeting Expenses	155.26	75.00	80.26
Postal Costs	276.00	10.00	266.00
Supplies & Equipment	196.66	100.00	96.66
Tax Filing	-	40.00	(40.00)
Water (Irrigation)	884.39	600.00	284.39
Website	191.78		
<b>Total Expense</b>	<u>14,291.84</u>	<u>5,973.00</u>	<u>8,318.84</u>
<b>Net Income</b>	<u><u>5,464.69</u></u>	<u><u>12,476.00</u></u>	<u><u>(7,011.31)</u></u>

**KU'AU BAYVIEW AT PAIA HOMEOWNER'S ASSOCIATION  
2005 FISCAL YEAR BUDGET**

**EXPENSES**

Insurance	\$	3,592.00
Landscaping	\$	6,300.00
Bookeeping Services/Tax Returns	\$	5,300.00
Retention Basin Maintenance	\$	2,200.00
Legal Fees	\$	2,500.00
Electric	\$	350.00
Water	\$	1,400.00
Internet Website/Reg. Domain	\$	290.00
Postage	\$	300.00
Office Supplies	\$	250.00
Newsletter	\$	100.00
Post Office Box	\$	60.00
Financial/Banking Fees	\$	150.00
Community Assoc. Inst. Membership	\$	195.00
Quarterly/Annual Meeting Expense	\$	150.00
Property Taxes	\$	60.00
Miscellaneous	\$	150.00
Reserve Study/Every 3 years	\$	250.00
Reserve Account/Savings	\$	4,000.00

**TOTAL** \$ 27,597.00

**NET BALANCE**

**Monthly Maintenance Fee**

**REVENUES**

13.02% Annual Fees	\$	27,597.00
22.83% Fines	\$	-
19.20% Interest/Bank	\$	-
7.97%		
9.06%		
1.27%		
5.07%		
1.05%		
1.09%		
0.91%		
0.36%		
0.22%		
0.54%		
0.71%		
0.54%		
0.22%		
0.54%		
0.91%		
14.49%		

\$ 27,597.00

\$

\$

25.00

4-04

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# Bank of Hawaii

## Statement of Account

Last statement: March 31, 2004  
This statement: April 30, 2004  
Total days in statement period: 30

Account:  
Page 1 of 2  
Number of Enclosures: (4)

Direct inquiries to:  
888 643-3888

KUAU BAYVIEW AT PAIA  
HOMEOWNERS ASSOCIATION  
37 KAIEA PL  
PAIA HI 96779

PAIA BRANCH  
P.O. BOX 792079  
PAIA HI 96779-2079

### OPERATING ACCOUNT & RESERVE FUND

USE YOUR BANK OF HAWAII CHECK CARD FOR BUSINESS AND SAVE. FIND OUT HOW MUCH YOU CAN SAVE AT BOH.COM/BUSINESS BANKING. APPLY FOR A CHECK CARD FOR BUSINESS TODAY! MEMBER FDIC.

### Business Money Management

Account number	0002-022540	Beginning balance	\$49,773.36
Enclosures	4	Total additions	1,641.20
Low balance	\$48,257.31	Total subtractions	1,702.07
Average balance	\$48,897.45	Ending balance	\$ 49,712.49

#### CHECKS

Number	Date	Amount	Number	Date	Amount
1077	04-06	1,230.00 ✓	1079	04-20	100.00 ✓
1078	04-20	200.00 ✓	1080	04-30	105.00 ✓

#### DEBITS

Date	Description	Subtractions
04-08	ACH Debit MAUI ELECTRIC ELEC PAYMT 040504 96003171004	26.05 ✓
04-28	ACH Debit BD OF WATER MAUI ABP-BWS 042604 10139721017510	41.02 ✓

#### CREDITS

Date	Description	Additions
04-16	Customer Deposit	40.00 ✓
04-26	Customer Deposit <i>Lyn Erickson return of funds</i>	1,600.00 ✓
04-30	Interest Payment	1.20 ✓

#### DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
03-31	49,773.36	04-08	48,517.31	04-20	48,257.31
04-06	48,543.36	04-16	48,557.31	04-26	49,857.31

# h Bank of Hawaii

## Statement of Account

Last statement: November 30, 2004

This statement: December 31, 2004

Total days in statement period: 31

Account:

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Number of Enclosures: (6)

Direct inquiries to:

888 643-3888

KUAU BAYVIEW AT PAIA  
HOMEOWNERS ASSOCIATION  
PO BOX 792175  
PAIA HI 96779

000720

PAIA BRANCH  
P.O. BOX 792079  
PAIA HI 96779-2079

### OPERATING ACCOUNT

**LOOKING FOR A MORE CONVENIENT WAY TO MAKE PURCHASES AND EARN HAWAIIANMILES AT THE SAME TIME? YOU CAN ACHEIVE BOTH BY ACCESSING YOUR BANK OF HAWAII BUSINESS CHECKING WITH A BANKOH HAWAIIAN AIRLINES (R) VISA (R) CHECK CARD FOR BUSINESS. VISIT YOUR NEAREST BANK OF HAWAII BRANCH TODAY! MEMBER FDIC.**

### Business Money Management

Account number	0002-022540	Beginning balance	\$24,582.09
Enclosures	6	Total additions	150.59
Low balance	\$19,528.64	Total subtractions	5,203.45
Average balance	\$23,004.46	Ending balance	\$ 19,529.23

#### CHECKS

Number	Date	Amount	Number	Date	Amount
1109	12-06	1,083.32	1115 *	12-17	468.75
1110	12-14	200.00	1116	12-31	3,000.00
1111	12-14	200.00	* Skip in check sequence		
1113 *	12-01	74.00			

#### DEBITS

Date	Description	Subtractions
12-09	ACH Debit MAUI ELECTRIC ELEC PAYMT 120604 96003171004	26.03
12-20	ACH Debit BD OF WATER MAUI ABP-BWS 121604 10139721017510	151.35

#### CREDITS

Date	Description	Additions
12-24	Customer Deposit	150.00
12-31	Interest Payment	0.59