

Kuau Bayview at Paia Homeowners' Association
Balance Sheet
As of December 31, 2005

	Dec 31, 05
ASSETS	
Current Assets	
Checking/Savings	
Savings - 6452	\$ 26,007.67
BOH Checking	21,931.28
Total Checking/Savings	47,938.95
Accounts Receivable	
Accounts Receivable	1,555.39
Total Accounts Receivable	1,555.39
Other Current Assets	
Prepaid Insurance	646.00
Total Other Current Assets	646.00
Total Current Assets	50,140.34
TOTAL ASSETS	\$ 50,140.34
LIABILITIES & FUND BALANCE	
Liabilities	
Current Liabilities	
Accounts Payable	
*Accounts Payable	\$ 2,502.71
Total Accounts Payable	2,502.71
Other Current Liabilities	
Deferred Revenue	4,539.18
Total Other Current Liabilities	4,539.18
Total Current Liabilities	7,041.89
Total Liabilities	7,041.89
Fund Balance	43,098.45
TOTAL LIABILITIES AND FUND BALANCE	\$ 50,140.34

Kuau Bayview at Paia Homeowners' Association
Statement of Revenue and Expense, Budget, Actual, and Variance, and Changes in
Fund Balance
January 1 through December 31, 2005

	<u>Jan - Dec 05</u>	<u>Budget</u>	<u>Variance</u>
REVENUE			
Interest from owners	\$ 53.29		
Bank Interest	90.54		
Late Fees	283.06		
Transfer Fees	750.00		
Maintenance Fees	27,600.00	27,600.00	0.00
Total Revenue	<u>28,776.89</u>	<u>27,600.00</u>	<u>1,176.89</u>
EXPENSE			
Newsletter	0.00	100.00	-100.00
Taxes - Property Tax	0.00	60.00	-60.00
GE Tax Paid	4.17		
Corp Filing	5.00		
Bank Charges	23.19	150.00	-126.81
Post Office Box	26.00	60.00	-34.00
Copies & Faxes	40.21	250.00	-209.79
Website	72.00	290.00	-218.00
Postal Costs	92.79	300.00	-207.21
CAI Membership	210.00	195.00	15.00
Miscellaneous	240.41	150.00	90.41
Meeting Expenses	268.20	150.00	118.20
Electricity	312.35	350.00	-37.65
Legal Fees	468.75	2,500.00	-2,031.25
Water (irrigation)	697.90	1,400.00	-702.10
Insurance	3,540.00	3,592.00	-52.00
Landscaping	5,625.00	6,300.00	-675.00
Accounting & Admin	7,682.23	5,300.00	2,382.23
Retention Basin Maintenance	8,500.00	2,200.00	6,300.00
Total Expense	<u>27,808.20</u>	<u>23,347.00</u>	<u>4,461.20</u>
EXCESS OF REVENUE OVER EXPENSE	<u>968.69</u>	<u>4,253.00</u>	<u>-3,284.31</u>
BEGINNING FUND BALANCE	<u>42,129.76</u>		
ENDING FUND BALANCE	<u>\$ 43,098.45</u>		

**Ku'au Bayview at Pala Homeowner's Association
2006 Fiscal Year Budget**

EXPENSES

Website	\$	72.00	0.26%
Taxes-Property Tax	\$	-	
Post Office Box	\$	26.00	0.09%
Newsletter	\$	100.00	0.36%
CAI Membership	\$	210.00	0.76%
GE Tax Paid	\$	1.45	0.01%
Bank Charges	\$	50.00	0.18%
Copies & Faxes	\$	100.00	0.36%
Postal Costs	\$	250.00	0.91%
Meeting Expenses	\$	200.00	0.72%
Electricity	\$	360.00	1.30%
Miscellaneous	\$	254.55	0.92%
Legal Fees	\$	500.00	1.81%
Water (irrigation)	\$	900.00	3.26%
Insurance	\$	4,186.00	15.17%
Retention Basin Maintenance	\$	1,600.00	5.80%
Landscaping	\$	8,040.00	29.13%
Accounting & Admin	\$	7,000.00	25.36%
Reserve Study	\$	750.00	2.72%
Reserve Fund	\$	3,000.00	10.87%

TOTAL \$ 27,600.00 100.00%

NET BALANCE

Quarterly Maintenance Fee
Semi-Annual Fee
Annual Fee

REVENUES

Uncategorized Income	\$	-
Interest from owners	\$	-
Bank Interest	\$	-
Late fees	\$	-
Transfer fees	\$	-
Maintenance Fees	\$	27,600.00

\$ 27,600.00

\$ -

\$ 75.00

\$ 150.00

\$ 300.00