

Kuau Bayview at Paia
Balance Sheet Prev Year Comparison
As of December 31, 2011

	Dec 31, 11	Dec 31, 10
ASSETS		
Current Assets		
Checking/Savings		
BOH Checking 0002-022540	0.00	28,875.74
BOH Savings 6002-395491	0.00	41,429.15
Operating Account		
ASB - VIM	3,661.28	0.00
Total Operating Account	3,661.28	0.00
Reserve Funds		
State Farm Money Market Account	66,156.81	0.00
Total Reserve Funds	66,156.81	0.00
Total Checking/Savings	69,818.09	70,304.89
Accounts Receivable		
Accounts Receivable	8,142.15	10,776.54
Total Accounts Receivable	8,142.15	10,776.54
Other Current Assets		
Prepaid Insurance	538.66	525.53
Total Other Current Assets	538.66	525.53
Total Current Assets	78,498.90	81,606.96
TOTAL ASSETS	78,498.90	81,606.96
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	963.90	0.00
Total Accounts Payable	963.90	0.00
Other Current Liabilities		
Deferred Revenue	0.00	34.50
Total Other Current Liabilities	0.00	34.50
Total Current Liabilities	963.90	34.50
Total Liabilities	963.90	34.50
Equity		
Fund Balance-Operating	0.00	40,143.32
Restricted Net Equity	38,296.77	41,423.99
Unrestricted Net Equity	40,834.69	-3,465.21
Net Income	-1,596.46	3,470.36
Total Equity	77,535.00	81,572.46
TOTAL LIABILITIES & EQUITY	78,498.90	81,606.96

Kuau Bayview at Paia
Profit & Loss Prev Year Comparison
 January through December 2011

	Jan - Dec 11	Jan - Dec 10
Ordinary Income/Expense		
Income		
Revenue		
Late Fees	1,710.00	1,860.00
Maintenance Fees	24,600.00	27,600.00
Reserve Fees	0.00	3,000.00
Transfer Fees	240.00	775.00
Total Revenue	<u>26,550.00</u>	<u>33,235.00</u>
Total Income	26,550.00	33,235.00
Expense		
Administration		
Accounting & Admin	9,991.23	10,226.07
Bank Charges	9.00	7.00
Copies & Faxes	3.00	339.47
Dues & Subscriptions	0.00	5.00
Legal Fees	226.60	0.00
Meeting Expenses	0.00	85.00
Post Office Box	0.00	44.00
Postal Costs	11.14	259.54
Professional Fees	0.00	372.10
Website	0.00	9.99
Total Administration	<u>10,240.97</u>	<u>11,348.17</u>
Insurance		
Bond	309.97	0.00
D&O	1,348.98	0.00
GL	1,280.00	0.00
Umbrella	1,321.92	0.00
Insurance - Other	0.00	6,026.81
Total Insurance	<u>4,260.87</u>	<u>6,026.81</u>
Repairs & Maintenance		
Landscaping	6,798.00	7,416.00
Retention Basin Maintenance	2,700.00	1,350.00
Total Repairs & Maintenance	<u>9,498.00</u>	<u>8,766.00</u>
Taxes		
Taxes - General Excise	76.56	1.20
Taxes - State	0.00	3.00
Total Taxes	<u>76.56</u>	<u>4.20</u>
Utilities		
Electricity	396.19	340.50
Water (irrigation)	546.65	323.71
Total Utilities	<u>942.84</u>	<u>664.21</u>
Total Expense	<u>25,019.24</u>	<u>26,809.39</u>
Net Ordinary Income	1,530.76	6,425.61
Other Income/Expense		
Other Income		
Other Income		
Allocation to Reserve	3,000.00	-3,000.00
Bank Interest - Savings	0.00	34.57
Interest	167.49	10.18
Total Other Income	<u>3,167.49</u>	<u>-2,955.25</u>
Total Other Income	3,167.49	-2,955.25

	<u>Jan - Dec 11</u>	<u>Jan - Dec 10</u>
Other Expense		
Reserve Expenditures		
Front Entrance	6,294.71	0.00
Total Reserve Expenditures	<u>6,294.71</u>	<u>0.00</u>
Total Other Expense	<u>6,294.71</u>	<u>0.00</u>
Net Other Income	<u>-3,127.22</u>	<u>-2,955.25</u>
Net Income	<u><u>-1,596.46</u></u>	<u><u>3,470.36</u></u>

**Kuau Bayview at Paia
2012 Budget
January through December 2012**

	Jan - Dec 12
Ordinary Income/Expense	
Income	
Revenue	
Late Fees	0.00
Maintenance Fees	19,800.00
Total Revenue	19,800.00
Total Income	19,800.00
Expense	
Administration	
Accounting & Admin	7,500.00
Bad Debts	60.00
CAI Membership	144.00
Contingency	1,200.00
Legal Fees	1,200.00
Meeting Expenses	120.00
Newsletter	60.00
Post Office Box	60.00
Postal Costs	60.00
Professional Fees	420.00
Website	60.00
Total Administration	10,884.00
Insurance	
Bond	324.00
D&O	1,416.00
GL	1,296.00
Insurance - Other	300.00
Umbrella	3,420.00
Total Insurance	6,756.00
Repairs & Maintenance	
Landscaping	7,800.00
Miscellaneous	240.00
Retention Basin Maintenance	1,800.00
Total Repairs & Maintenance	9,840.00
Taxes	
Taxes - General Excise	120.00
Total Taxes	120.00
Utilities	
Electricity	420.00
Water (irrigation)	780.00
Total Utilities	1,200.00
Total Expense	28,800.00
Net Ordinary Income	-9,000.00
Other Income/Expense	
Other Income	
Other Income	
Allocation to Reserve	4,800.00
Interest	0.00
Total Other Income	4,800.00
Total Other Income	4,800.00
Other Expense	
Reserve Expenditures	
Front Entrance	0.00
Total Reserve Expenditures	0.00
Total Other Expense	0.00
Net Other Income	4,800.00
Net Income	-4,200.00

**Kuau Bayview at Pala
I & E Budget Performance
December 2011**

	Dec 11	Budget	\$ Over Budget	Jan - Dec 11	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expenses							
Income							
Revenue	105.00	0.00	105.00	1,710.00	0.00	1,710.00	0.00
Lease Fees	2,050.00	2,050.00	0.00	24,500.00	24,500.00	0.00	24,500.00
Maintenance Fees	0.00	0.00	0.00	240.00	0.00	240.00	0.00
Transfer Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	2,155.00	2,050.00	105.00	26,550.00	24,500.00	1,950.00	24,500.00
Expense							
Total Income	2,155.00	2,050.00	105.00	26,550.00	24,500.00	1,950.00	24,500.00
Administration							
Accounting & Admin	619.79	583.33	36.46	9,991.23	7,000.00	2,991.23	7,000.00
Bank Charges	1.00	4.17	-3.17	9.00	60.00	-41.00	60.00
CAI Membership	0.00	17.50	-17.50	0.00	210.00	-210.00	210.00
Copies & Faxes	0.00	8.33	-8.33	3.00	100.00	-97.00	100.00
Legal Fees	3.00	41.67	-38.67	228.60	500.00	-271.40	500.00
Meeting Expenses	0.00	16.67	-16.67	0.00	200.00	-200.00	200.00
Newsletter	0.00	8.33	-8.33	0.00	100.00	-100.00	100.00
Post Office Box	0.00	2.17	-2.17	0.00	26.00	-26.00	26.00
Postal Costs	0.00	20.83	-20.83	11.14	250.00	-238.86	250.00
Professional Fees	0.00	62.50	-62.50	0.00	750.00	-750.00	750.00
Websites	0.00	6.00	-6.00	0.00	72.00	-72.00	72.00
Total Administration	623.79	771.60	-147.71	10,240.97	6,268.00	3,972.97	9,268.00
Insurance							
Bond	24.83	28.00	-3.17	309.97	339.50	-29.53	339.50
D&O	111.56	115.00	-3.42	1,348.98	1,382.50	-33.52	1,382.50
GL	108.97	110.00	-1.03	1,280.00	1,322.50	-42.50	1,322.50
Umbrella	81.25	95.00	-13.75	1,321.92	1,142.46	179.46	1,142.46
Total Insurance	326.61	348.00	-21.39	4,260.87	4,186.96	73.91	4,186.96
Repairs & Maintenance							
Landscaping	0.00	670.00	-670.00	6,798.00	6,040.00	758.00	6,040.00
Miscellaneous	0.00	21.21	-21.21	0.00	250.04	-250.04	250.04
Retention Basin Maintenance	0.00	153.59	-153.59	2,700.00	1,800.00	900.00	1,800.00
Total Repairs & Maintenance	0.00	824.84	-824.84	9,498.00	8,090.04	1,407.96	8,090.04
Taxes							
Taxes - General Excise	27.84	0.00	27.84	78.58	0.00	78.58	0.00
Total Taxes	27.84	0.00	27.84	78.58	0.00	78.58	0.00
Utilities							
Electricity	30.73	30.00	0.73	366.19	360.00	6.19	360.00
Water (Irrigation)	0.00	76.00	-76.00	646.66	900.00	-253.34	900.00
Total Utilities	30.73	106.00	-75.27	942.84	1,260.00	-317.16	1,260.00
Total Expense	1,007.49	2,049.04	-1,041.55	25,019.24	24,500.00	419.24	24,500.00
Net Ordinary Income	1,147.51	0.96	1,146.55	1,530.76	0.00	1,530.76	0.00
Other Income/Expense							
Other Income	250.00	250.00	0.00	3,000.00	3,000.00	0.00	3,000.00
Allocation to Reserve							

	Dec 11	Budget	\$ Over Budget	Jan - Dec 11	YTD Budget	\$ Over Budget	Annual Budget
Interest	42.13	0.00	42.13	167.46	0.00	167.46	0.00
Total Other Income	292.13	250.00	42.13	3,167.46	3,000.00	167.46	3,000.00
Total Other Income	292.13	250.00	42.13	3,167.46	3,000.00	167.46	3,000.00
Other Expense							
Reserve Expenditures	3,126.54	0.00	3,126.54	6,294.71	0.00	6,294.71	0.00
Front Entrance	3,126.54	0.00	3,126.54	6,294.71	0.00	6,294.71	0.00
Total Reserve Expenditures	3,126.54	0.00	3,126.54	6,294.71	0.00	6,294.71	0.00
Total Other Expense	3,126.54	0.00	3,126.54	6,294.71	0.00	6,294.71	0.00
Net Other Income	-2,834.41	250.00	-3,084.41	-3,127.22	3,000.00	-8,127.22	3,000.00
Net Income	-1,893.90	290.96	-1,637.86	-1,696.46	3,000.00	-4,696.46	3,000.00

**Kuau Bayview at Paia HOA
Statement Of Reserves
As of December 31, 2011**

Beginning Balance - 01/01/11		\$41,423.99
Reserve Assessments		\$3,000.00
Interest Earned		\$167.49
Gross Reserve Funds		\$44,591.48
Expenditures		
Entrance Landscape	\$6,294.71	\$6,294.71
Ending Balance -12/31/11		\$38,296.77
Reserve Fund Balance		\$66,114.68
Due From (To) Other Account		(\$27,817.91)
Ending Balance -12/31/11		\$38,296.77